A REVIEW

Indian agro input industry

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ABSTRACT

India requires a robust, modernized agriculture sector to ensure the food security to its population. In order to meet the food grain requirements, the agricultural productivity and its growth needs to be sustained and further improved. It is imperative to manage critical inputs and resources like cultivable land, irrigation, agro-chemicals includes; pesticides and fertilizers as also plasticulture for higher food production. The past year witnessed reasonably good minimum support prices and open market prices for several crops. All these factors point to reasonably good growth prospects for agriculture and by logical extension, for the agro-input industry. The global crop protection market is estimated to have grown at 25 per cent, reaching $41 billion with nearly 10 per cent volume growth. The level of agricultural output depends on the availability of quality inputs at an affordable price. Agri input industry which consist of seeds, fertilizers, agro-chemicals and farm machineries are comparatively better organized and Government policies helped in the growth of seed industry, inability competitor among the companies.

KEY WORDS: Agro input industry, Seed industry, Fertilizer industry

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